Payslip - sample (Nigeria, 2026 PAYE)

PAYSLIP

Employer: [EMPLOYER'S BUSINESS NAME], [business address, Lagos]
Employee: [Employee's full name] - [Sales Assistant] · ID: [DO-0007]
Pay period: [November 2026] · Paid [28 November 2026]

EARNINGS: NGN
Basic salary: [70,000.00]
Housing allowance: [30,000.00]
Transport allowance: [20,000.00]
Other allowances: [0.00]
GROSS PAY: [120,000.00]

DEDUCTIONS: NGN
PAYE (income tax): [6,560.00]
Pension (employee 8%): [9,600.00]
National Housing Fund: [0.00] (private sector - not opted in)
Other deductions: [0.00]
TOTAL DEDUCTIONS: [16,160.00]

NET PAY: [NGN 103,840.00]
Amount in words: [One Hundred and Three Thousand, Eight Hundred and Forty Naira] only
Paid via: [Bank transfer - bank name · A/C 0123456789]
This is a computer-generated payslip and does not require a signature.

How the two statutory lines were worked out. Pension: 8% of basic + housing + transport (NGN 120,000) = NGN 9,600 (Pension Reform Act 2014, s.4(1)(b); the employer adds at least 10% - NGN 12,000 - on top, never from the employee). PAYE: annual gross NGN 1,440,000 less the year's pension NGN 115,200 = chargeable NGN 1,324,800; the first NGN 800,000 at 0%, the remaining NGN 524,800 at 15% = NGN 78,720 a year = NGN 6,560 a month (Nigeria Tax Act 2025, Fourth Schedule; no rent relief declared). An employee earning the national minimum wage of NGN 70,000 or less pays no PAYE at all (NTA 2025, s.163). NHF is 2.5% of monthly income but, since the Business Facilitation Act 2023 (s.45), only if a private-sector employee chooses to contribute. Total deductions of any kind may not exceed one-third of the month's wages (Labour Act, s.5(7)).